



# TOWN OF BAY BULLS

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## BUSINESS TAX INCENTIVE PROGRAM GUIDELINES

### PROGRAM STATEMENT

The Town of Bay Bulls Business Tax Incentive Program will provide new businesses with a financial incentive to establish business operations within the Town of Bay Bulls.

The program will be available to companies in the Professional, Health Care and Social Assistance sectors, and well as the Retail, Technology and Manufacturing sectors (**sector descriptions provided in Appendix A**) and will be designed to support the creation of new employment opportunities in the Town of Bay Bulls.

### HOW IT WORKS

Financial assistance will be in the form of a 1-year tax exemption based on the assessed business tax value of the proposed company. There will be no exemption for commercial property tax.

### ELIGIBILITY

The program will be available by application only to new businesses who:

- Operate a business in either the Professional, Health Care and Social Assistance sectors, Retail, Technology and Manufacturing sectors;
- Other sectors may be approved at the discretion of Council if the business can demonstrate a viable impact on the community;
- Have submitted a new business application with the Town and have no other locations or franchisers in Town;
- Have no outstanding debts to the Town;
- Is a registered business with Service NL (or application is in process) or with the Government of Canada;
- Registered with Canada Revenue Agency.

Applications will be reviewed on a case-by-case basis and will be approved at the discretion of Council. (**Application provided in Appendix B**).



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## APPENDIX A SECTOR DESCRIPTIONS

### Professional, Health Care and Social Assistance Sector

#### Professional Services

The professional, scientific and technical (PST) services industry consists of establishments primarily engaged in activities in which human capital is the major input. These establishments make available the knowledge and skills of their employees, often on an assignment basis.

Legal Services	Management, Scientific and Technical Consulting Services
Accounting, Tax Preparation, Bookkeeping and Payroll Services	Scientific Research and Development Services
Architectural, Engineering and Related Services	Advertising, Public Relations, and Related Services
Specialized Design Services	Other Professional, Scientific and Technical Services
Computer Systems Design and Related Services	

#### Health Care and Social Assistance Services

This sector comprises establishments primarily engaged in: providing health care by diagnosis and treatment, providing residential care for medical and social reasons, and providing social assistance, such as counselling, welfare, child protection, community housing and food services, vocational rehabilitation and child care, to those requiring such assistance.

Offices of physicians	Other ambulatory health care services
Offices of dentists	Ambulance services
Offices of other health practitioners	Nursing and residential care facilities
Offices of chiropractors	Residential developmental handicap, mental health and substance abuse facilities
Offices of optometrists	Other residential care facilities
Offices of mental health practitioners (except physicians)	Individual and family services
Offices of physical, occupational, and speech therapists and audiologists	Child and youth services
Offices of all other health practitioners	Services for the elderly and persons with disabilities
Out-patient care centres	Other individual and family services
Family planning centres	Community food and housing, and emergency and other relief services
Out-patient mental health and substance abuse centres	Emergency and other relief services
Other out-patient care centres	Vocational rehabilitation services
Medical and diagnostic laboratories	Child day-care services
Home health care services	

#### Retail Sector

This sector comprises establishments primarily engaged in retailing merchandise, generally without



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transformation, and rendering services incidental to the sale of merchandise. The retailing process is the final step in the distribution of merchandise; retailers are therefore organized to sell merchandise in small quantities to the general public. Store retailers operate fixed point-of-sale locations, located and designed to attract a high volume of walk-in customers. In general, retail stores have extensive displays of merchandise and use mass-media advertising to attract customers. They typically sell merchandise to the general public for personal or household consumption, but some also serve businesses and institutions.

These include establishments such as office supplies stores, computer and software stores, gasoline stations, building material dealers, plumbing supplies stores and electrical supplies stores. In addition to selling merchandise, some types of store retailers are also engaged in the provision of after-sales services, such as repair and installation. For example, new automobile dealers, electronics and appliance stores and musical instrument and supplies stores often provide repair services, while floor covering stores and window treatment stores often provide installation services. As a general rule, establishments engaged in retailing merchandise and providing after sales services are classified in this sector.

Motor vehicle and parts dealers  
Furniture and home furnishings stores  
Electronics and appliance stores  
Building material and garden equipment  
Clothing and clothing accessories stores  
Sporting goods, hobby, book and music stores

Food and beverage stores  
Health and personal care stores  
General retail stores

## Technology and Manufacturing Sector

The definition of the technology and manufacturing sector includes all of the industries in Statistics Canada's custom aggregation of the ICT sector, plus a number of other industries that play a critical role in Canada's tech sector, including aerospace manufacturing, scientific research and development (R&D) and pharmaceutical and chemical manufacturing.

Basic Chemical Manufacturing  
Pharmaceutical and Medicine Manufacturing  
Communications Equipment Manufacturing  
Computer and Peripheral Equipment Manufacturing  
Semiconductor and Other Electronic Component Manufacturing  
Navigational, Measuring, Electromedical, and Control Instruments Manufacturing  
Manufacturing and Reproducing Magnetic and Optical Media  
Other Electrical Equipment and Component Manufacturing  
Electrical Equipment Manufacturing

Aerospace Product and Parts Manufacturing  
Electronic Shopping and Mail-Order Houses  
Software Publishers  
Sound Recording Industries  
Wired and Wireless Telecommunications Carriers  
Satellite Telecommunications  
Data Processing, Hosting, and Related Services  
Computer Systems Design and Related Services  
Scientific Research and Development Services  
Jewelry and Silverware Manufacturing  
Other Nonmetallic Mineral Product Manufacturing  
Musical Instrument Manufacturing  
Beverage Manufacturing

**Other sectors may be approved at the discretion of Council.**



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## APPENDIX B

### Application Form BUSINESS TAX INCENTIVE PROGRAM

Date: \_\_\_\_\_

Name of business: \_\_\_\_\_

Contact name: \_\_\_\_\_ Title: \_\_\_\_\_

Email address: \_\_\_\_\_ Phone #: \_\_\_\_\_

Mailing address: \_\_\_\_\_

Business location (civic): \_\_\_\_\_

Are you currently operating the business in another location?: \_\_\_\_\_  
Town/City

Which sector will you be operating in?

Professional/Medical       Technology/Manufacturing       Retail       Other

Are you currently registered with the Town of Bay Bulls?       Yes       In progress

Please explain the economic viability of your business and why you should qualify for the Business Tax Incentive Program:

How many employees do you anticipate having over the next 3-5 years? \_\_\_\_\_ full-time \_\_\_\_\_ part-time



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## **Application Form BUSINESS TAX INCENTIVE PROGRAM**

To be considered, you must include the following documents with your application:

- Proof of registration with Service NL or the Government of Canada (or proof of application);
- Proof of registration with the Canada Revenue Agency (or proof of application).

Applications can be submitted in an envelope clearly marked, or as a PDF attachment via email with the subject line, "Business Tax Incentive Program Application".

The Town of Bay Bulls  
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Attention: Jennifer Aspell, Town Manager  
Email: [info@townofbaybulls.com](mailto:info@townofbaybulls.com)